

RECOVERING CITIES PROJECT NEW YORK CITY

February 17, 2022

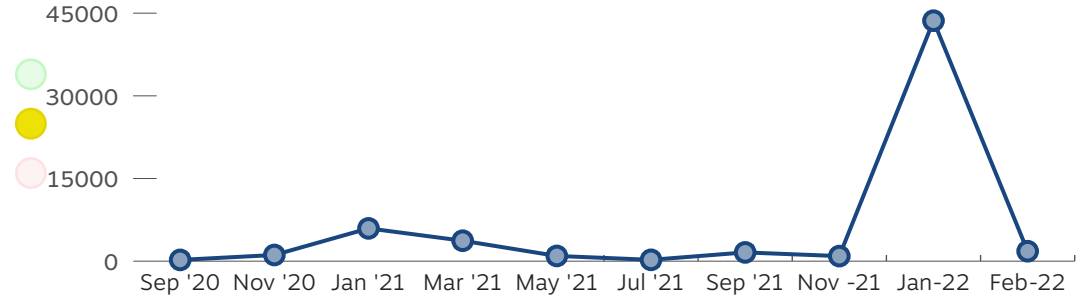


DAILY CASES | NYC

7-Day Average
Feb 1 - 7

1,804

Peak (Dec 28, 2021 - Jan 4, 2022): 43,635

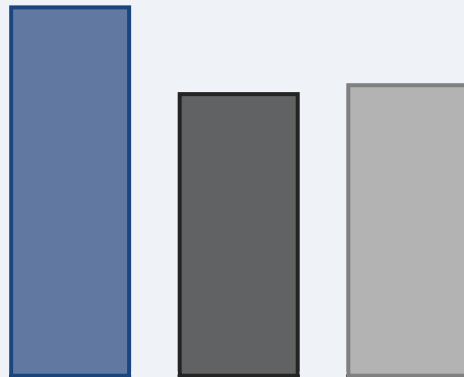


CASES PER 100,000 (CUMULATIVE)

Hispanic
24,755

Black
18,926

White
19,524

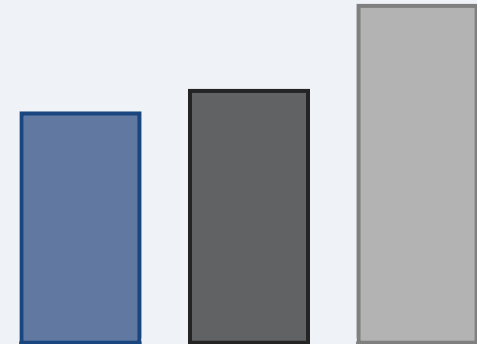


CASES PER 100,000 (CUMULATIVE)

Ages 75+
18,488

Age 65 - 74
20,307

Avg (all ages)
27,164



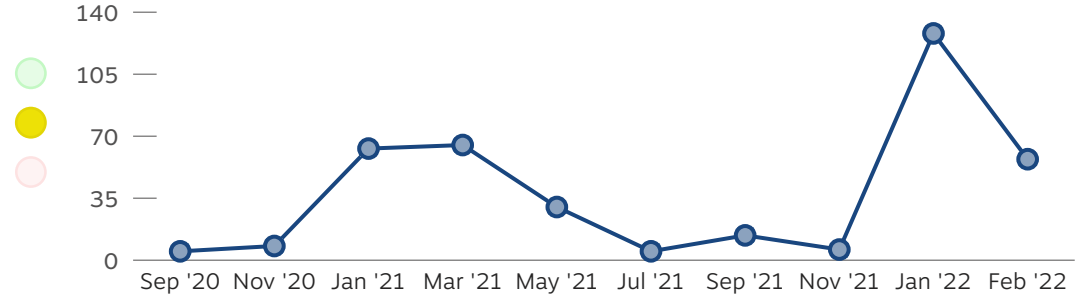


DAILY DEATHS | NYC

7-Day Average
Feb 1 - 7

57

Peak (Mid-April 2020): **759**

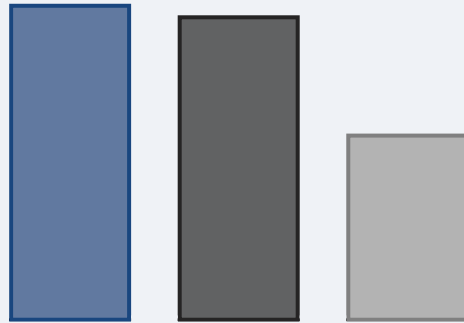


DEATHS PER 100,000 (CUMULATIVE)

Hispanic
844

Black
813

White
495

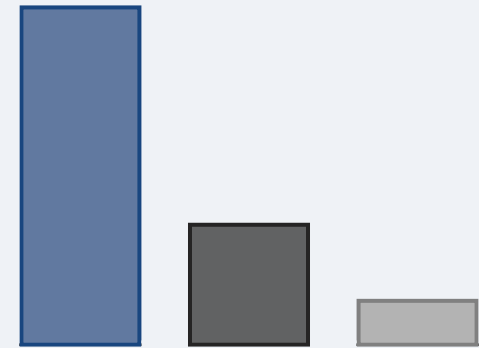


DEATHS PER 100,000 (CUMULATIVE)

Ages 75+
3,627

Age 65 - 74
1,290

Avg (all ages)
472



Source: NYC Dept. of Health. Figures by race/ethnicity are age adjusted. Figure represents date of event, not of report. NYC data includes people who live in NYC or who live in another country but are being treated in NYC, but not those who live elsewhere in the US outside NYC. Deaths are from both confirmed and probable cases. The Hispanic/Latino category includes people of any race.

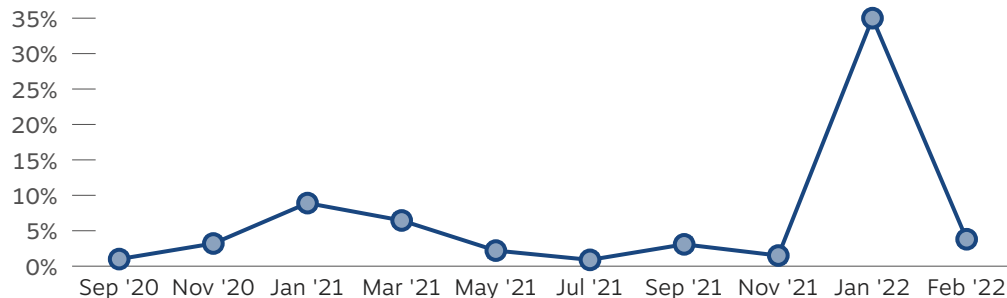


PERCENT POSITIVE¹ | NYC

7-Day Average
Feb 1 - 7

3.8%

Peak (Late March 2020): **68%**



SHARE OF ICU BEDS AVAILABLE²

20%

Minimum (April '20)

January '22

10%

14%

ADULTS FULLY VACCINATED³ (AS OF FEB 14)

86%

Received at least one dose

Doses Administered (Total)

96%

16.7 M

FISCAL HEALTH



SIZE OF BUDGET
FY 2022
NYC

\$98.6 B



FY 2021

\$88.2 B

FY 2020

\$92.5 B

QUARTERLY CASH RECEIPTS (FY22 Q1 - JULY-SEPT '21)

Compared to same Q 2019

+14%

QUARTERLY CASH EXPENDITURES (FY22 Q1 - JULY-SEPT '21)

Compared to same Q 2019

+14%

ECONOMY | EMPLOYMENT



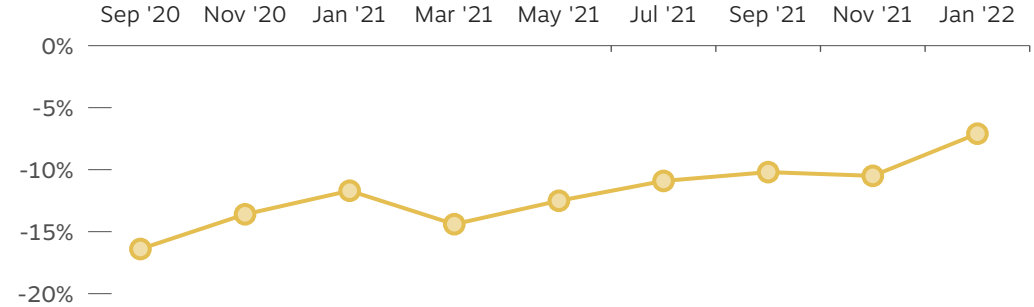
JOBS LOST SINCE FEB 2020

NYC | Dec 2021

-7%



Peak (April 2020): **-20%**



ARTS, ENTERTAINMENT, & RECREATION (DEC 2021)

-20%

Peak (July 2020)

-56%

Nov 2021

-20%

ACCOMMODATION & FOOD SERVICES (DEC 2021)

-30%

Peak (April 2020)

-71%

Nov 2021

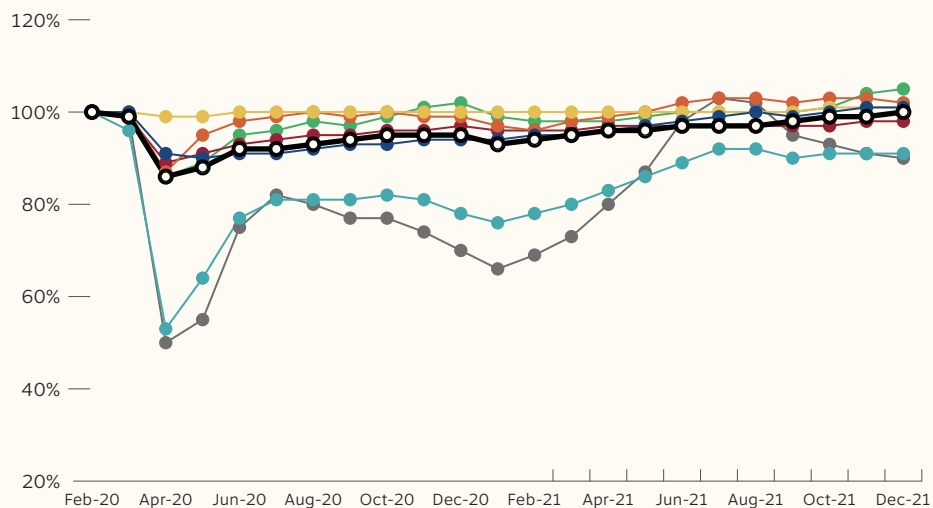
-31%

Source: BLS Current Employment Statistics (CES). Each month, CES surveys approximately 145,000 businesses and government agencies. Arts, entertainment, and recreation includes performing arts, spectator sports, museums, historical sites, amusement, gambling, and recreation industries (excludes movie and TV). Accommodation and food services comprises establishments providing customers with lodging and/or preparing meals, snacks, and beverages for immediate consumption. Figures are not seasonally adjusted. Some data for previous months have been significantly adjusted by the BLS since the previous dashboard.

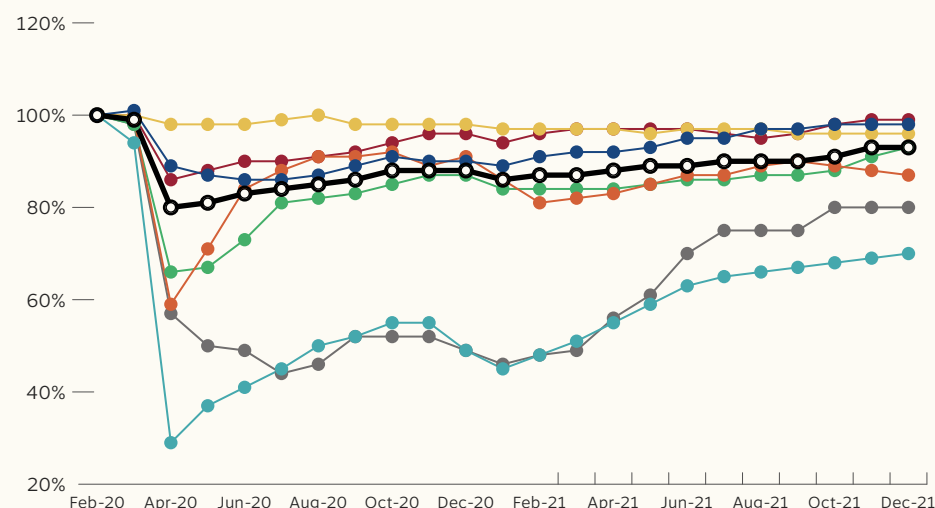


EMPLOYMENT IN SELECTED INDUSTRIES AS A PERCENTAGE OF FEB 2020 EMPLOYMENT | USA VS NYC

NATIONAL | 2020-21



NEW YORK CITY | 2020-21



KEY

- Total Nonfarm Employment (US/ NYC)
- Health Care and Social Assistance
- Finance and Insurance
- Construction of Buildings
- Accommodation and Food Services
- Arts, Entertainment, and Recreation
- Retail Trade
- Information

ECONOMY | EMPLOYMENT



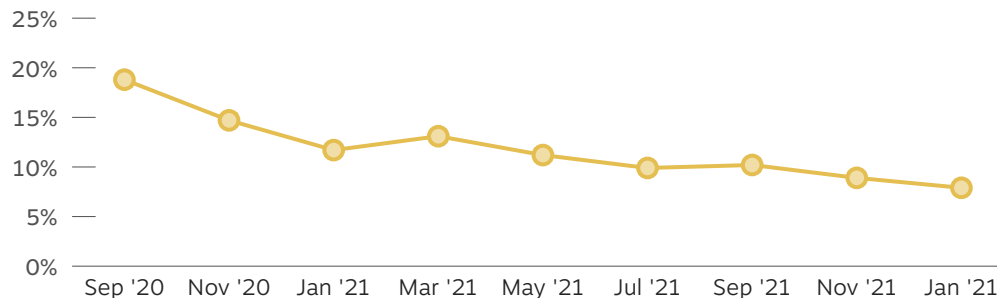
UNEMPLOYMENT RATE

NYC | Dec 2021

8%



February 2020: **4%** | Peak (May 2020): **20%**



UNEMPLOYMENT RATE (NY METRO, DEC 2021)

6%

Peak (May 2020)

17%

Nov 2021

6%

UNEMPLOYMENT RATE BY BOROUGH (DEC 2021)

Brooklyn

8%

Bronx

11%

Manhattan

6%

Queens

8%

Staten Island

7%

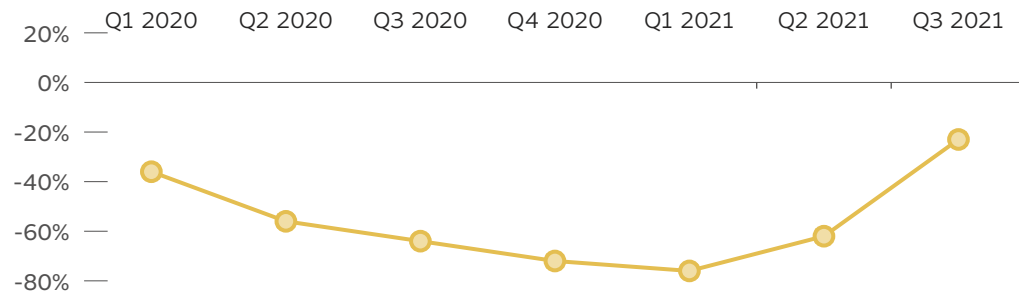


INVESTMENT SALES¹

NYC | Q3 2021
vs Q3 2019

-23%

Q3 2019: \$5.8 B | Q3 2021: \$4.5 B



RESIDENTIAL SALES¹ (Q3 2021 VS Q3 2019)

+83%

Updated figures
unavailable

Q3 2019

\$1.5 B

Q3 2021

\$2.7 B

MORTGAGE AND REAL PROPERTY TRANSFER TAXES² (Q3 2021 VS. Q3 2019)

+16%

Q3 2019

\$671 M

Q3 2021

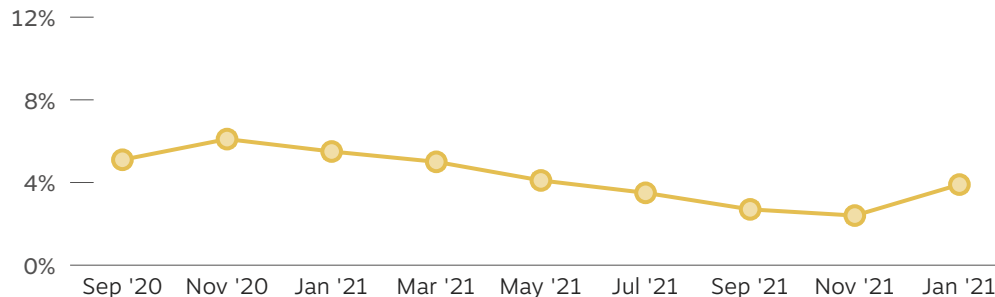
\$778 M



RES. VACANCY RATE¹

Manhattan, Feb 2022

3.9%



PHYSICAL OFFICE OCCUPANCY RATE²

(NY METRO, JAN 27 - FEB 2)

26%

2 Months prior

37%

OFFICE VACANCY RATE⁴

(MANHATTAN, FEB 2022)

14.6%

Nov 2021

14.8%

DROP IN NEW BUILDING PERMIT REQUESTS³

(NYC, JAN 2022 VS. JAN AVG. 2011-20)

-56%

Dec 2021 vs. Dec Avg.

-69%

OFFICE SUBLEASE SHARE OF TOTAL VACANCY⁴

(MANHATTAN, FEB 2022)

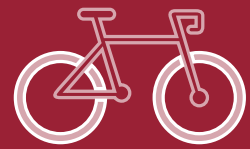
26.1%

Nov 2021

28%

1. Source: Vacancy rates from Q1 2021 onwards are the multi-housing vacancy rate from JLL. Rates for previous periods are rental vacancy rates from the Elliman Report (monthly survey). The source was changed due to an anomaly in the Elliman report. 2. Source (changed in July 2021 dashboard): Kastle Back to Work Barometer - Weekly Occupancy Report. 3. Source: NYC Dept. of Buildings Permit Issuance Data. 4. Source: JLL.

QUALITY OF LIFE | MOBILITY



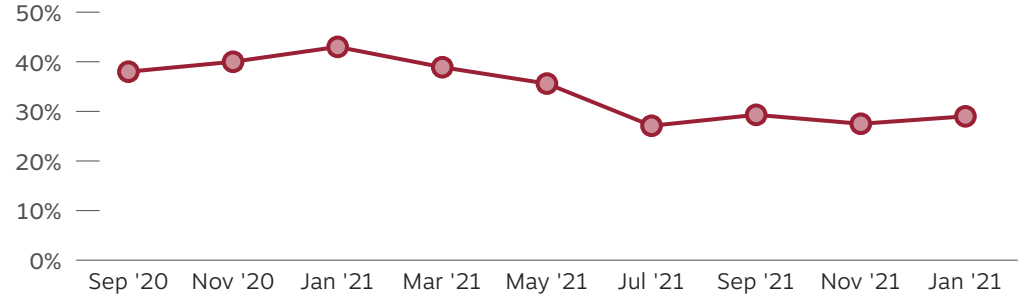
PEOPLE STAYING AT HOME¹

NYC | Nov 2021

29%



Feb '20: 31% | Peak (April '20): 43%



PARK VISITS² (FEB 11)

Brooklyn

+9%

Bronx

-15%

Manhattan

-24%

Queens

+20%

Staten Island

-18%

RETAIL AND RECREATION VISITS² (FEB 11)

Brooklyn

-24%

Bronx

-24%

Manhattan

-40%

Queens

-18%

Staten Island

-16%

1. Source: Bureau of Transportation Statistics. Estimates are from a mobile device data panel from merged multiple data sources. Home locations are imputed on a weekly basis. Population staying at home is the number of residents who make no trips with a trip end more than one mile away from home. 2. Source: Google Mobility Reports. Uses anonymized data from users who have turned on the Location History setting on their devices. Baseline days are the median value for each weekday for Jan 3 - Feb 6, 2020 (not seasonally adjusted). Retail & rec = restaurants, cafes, shopping centers, theme parks, museums, libraries, and movie theaters. Parks = national parks, public beaches, marinas, dog parks, plazas, and public gardens.

QUALITY OF LIFE | CRIME

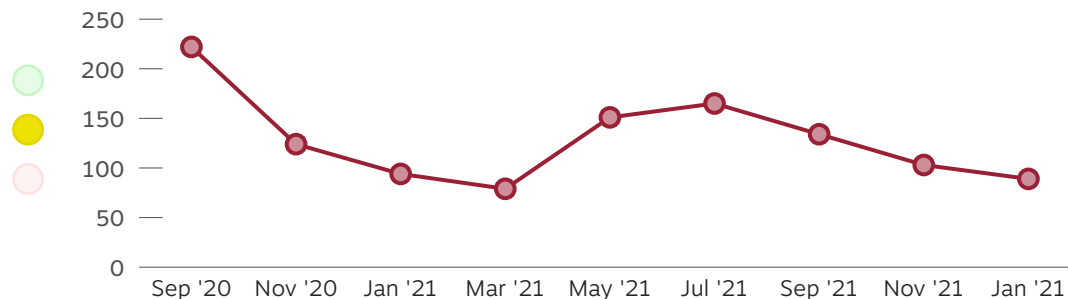


SHOOTING INCIDENTS

NYC
28 days ending Feb 6

89

Same period 2019: 44 | Same period 2021: 64
2020-22 peak (Mid-July 2020): 249



MURDER

28d ending Feb 6

26

Same period 2020

27

2020-22 peak
(Mid-Sept 2020)

65

Same period 2021

33

GRAND LARCENY AUTO

28d ending Feb 6 (2020-2022 peak)

1,084

Same period 2020

527

Same period 2021

525

TRANSIT CRIME

28d ending Feb 6

168

Same period 2020

260

2020-22 peak
(Mid-Feb 2020)

277

Same period 2021

102

QUALITY OF LIFE | TRANSPORT



TRANSIT RIDERSHIP¹ (FEB 3 - 9 VS SAME PERIOD 2020)

Subway

-46%

Bus

-42%

Previous dashboard (Nov 5 - 11 vs. same period 2019):

Subway

-40%

Bus

-35%

PEDESTRIAN COUNTS² (JAN 2022 VS JAN 2019/2020)

Times Square

-50%

Grand Central

-50%

Previous dashboard (Oct 2021 vs. Oct 2019):

Times Square

-38%

Grand Central

-55%

Air passenger data presented in previous dashboards is not available for recent months. 1. Source: MTA. Subway ridership determined from MetroCard and OMNY swipes and taps. Current bus ridership estimated from models that use MetroCard and OMNY swipes and taps and Automatic Passenger Counter data where available (indicative, not a precise count). 2. Source: BIDs (Times Square District Mgmt. Assoc. and Grand Central Partnership) Data are based on automated pedestrian counters installed by BIDs at various locations. Figures are totals for all monitored locations for each BID. Times Square counts are for Jan 2022 vs Jan 2020. Grand Central counts are for Jan 2022 vs. Jan 2019.