

# RECOVERING CITIES PROJECT

## NEW YORK CITY

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January 21, 2021



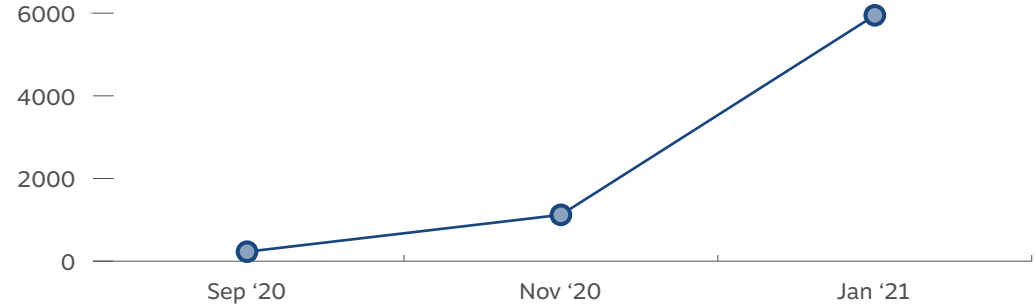
## DAILY CASES | NYC

**7-Day Average**  
Jan 6 - 12

# 5,948



Peak (Jan 2 - 8): **6,371**

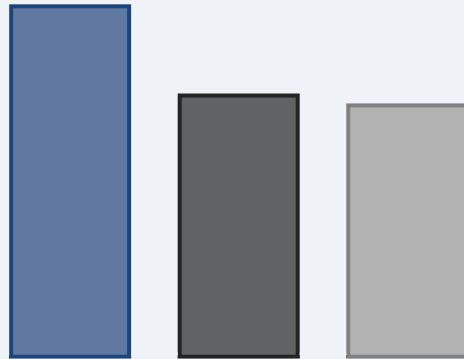


### CASES PER 100,000 SINCE MARCH

Hispanic  
**4,710**

Black  
**3,511**

White  
**3,378**

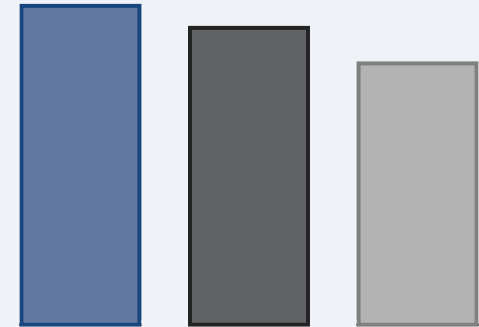


### CASES PER 100,000 SINCE MARCH

Ages 75+  
**6,857**

Age 65 - 74  
**6,384**

Avg (all ages)  
**5,620**



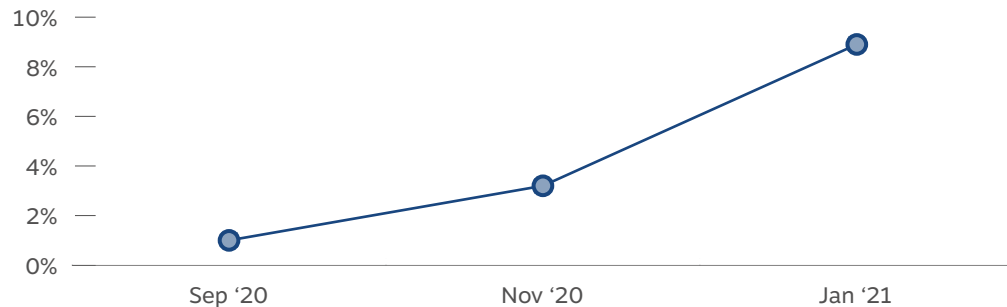


## PERCENT POSITIVE<sup>1</sup> | NYC

**7-Day Average**  
Jan 6 - 12

**9%**

Peak (Late March): **68%**



## SHARE OF ICU BEDS AVAILABLE<sup>2</sup> (7-DAY AVG., JAN 12-18)

**23%**

Minimum (Mid April)    1 month prior

**10%**    **29%**

## VACCINATIONS - 1ST DOSES ADMINISTERED<sup>3</sup> (AS OF JAN 19)

**403,157**

2nd Doses Administered

**52,580**

Doses Delivered (1st + 2nd)

**876,550**

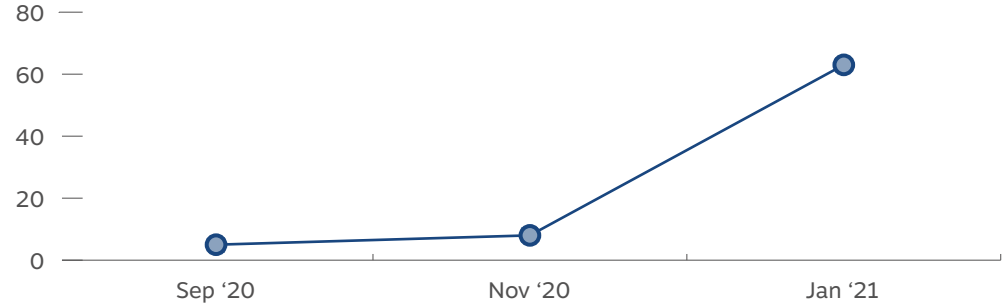


## DAILY DEATHS | NYC

**7-Day Average**  
Jan 6 - 12

**63**

Peak (Mid-April): **759**

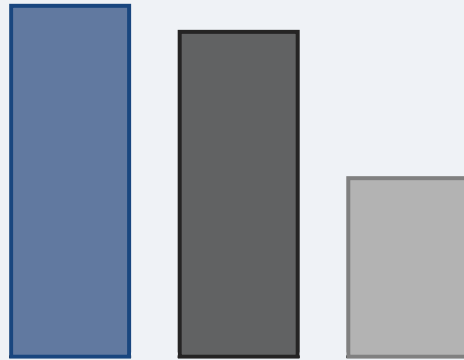


### DEATHS PER 100,000 SINCE MARCH

Hispanic  
**283**

Black  
**262**

White  
**144**

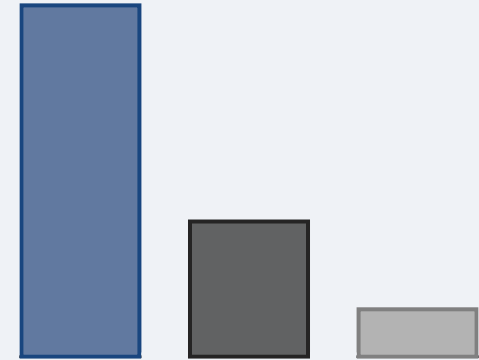


### DEATHS PER 100,000 SINCE MARCH

Ages 75+  
**1,889**

Age 65 - 74  
**727**

Avg (all ages)  
**255**



Source: NYC Dept. of Health. Figures by race/ethnicity are age adjusted. Figure represents date of event, not of report. NYC data includes people who live in NYC or who live in another country but are being treated in NYC, but not those who live elsewhere in the US outside NYC. Deaths are from both confirmed and probable cases. The Hispanic/Latino category includes people of any race.

# FISCAL HEALTH



SIZE OF BUDGET  
FY 2021  
NYC

**\$88.2 B**

FY 2020  
**\$92.5 B**

## QUARTERLY CASH RECEIPTS (FY21 Q1)

Compared to same Q last year

**+3%**

## QUARTERLY CASH EXPENDITURES (FY21 Q1)

Compared to same Q last year

**-4%**

# ECONOMY | EMPLOYMENT

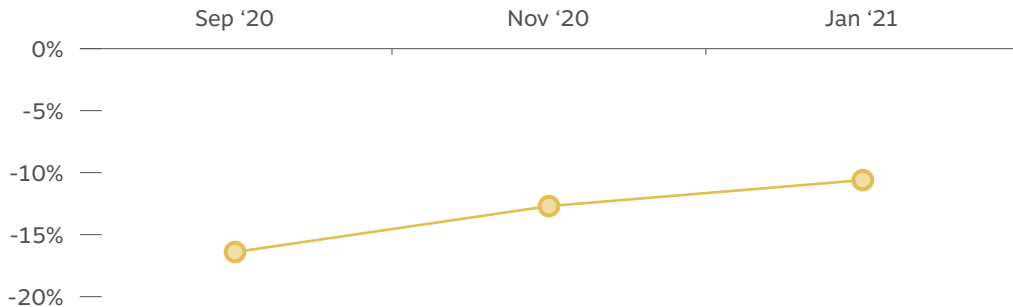


## JOBS LOST SINCE FEB 2020

NYC | Nov 2020

**-11%**

Peak (April): **-20%**



### ARTS, ENTERTAINMENT, & RECREATION (NOV 2020)

**-61%**

Peak (July)

**-66%**

October

**-60%**

### ACCOMMODATION & FOOD SERVICES (NOV 2020)

**-37%**

Peak (April)

**-69%**

October

**-37%**

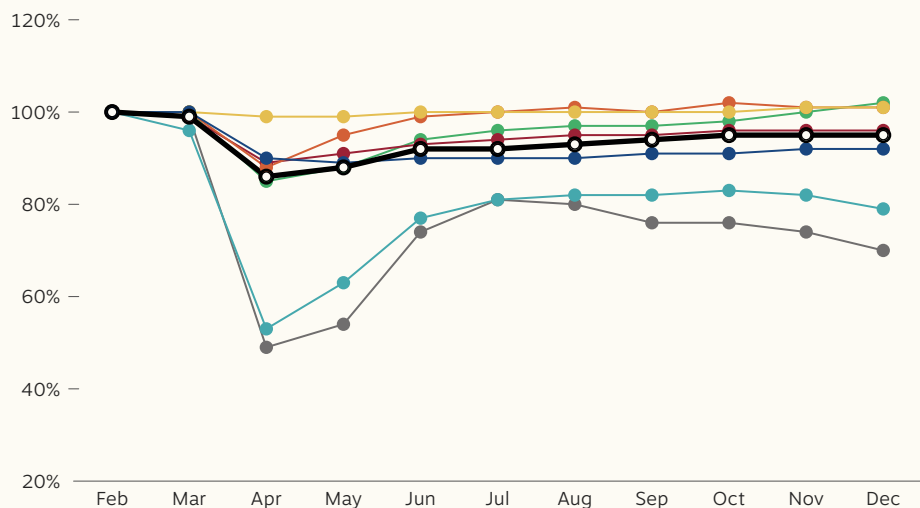
Source: BLS Current Employment Statistics (CES). Each month, CES surveys approximately 145,000 businesses and government agencies. Arts, entertainment, and recreation includes performing arts, spectator sports, museums, historical sites, amusement, gambling, and recreation industries (excludes movie and TV). Accommodation and food services comprises establishments providing customers with lodging and/or preparing meals, snacks, and beverages for immediate consumption. Figures are not seasonally adjusted.

# ECONOMY | EMPLOYMENT

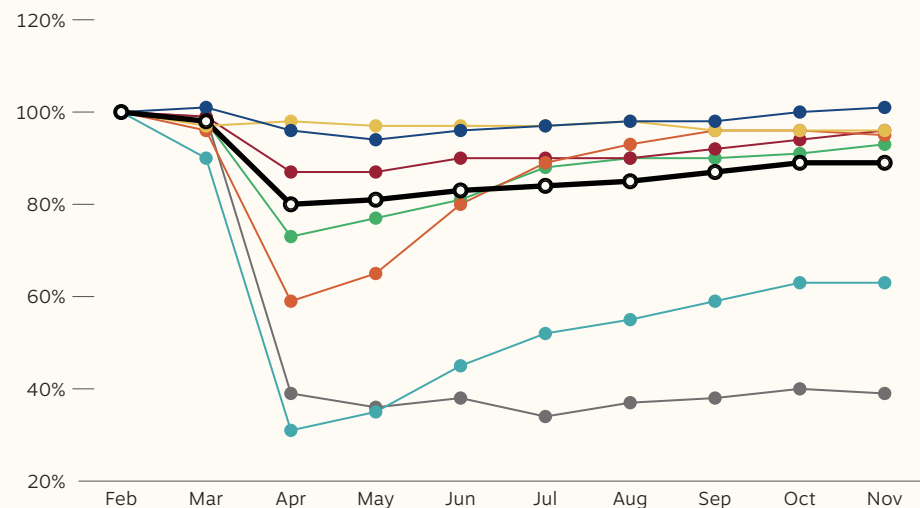


## EMPLOYMENT IN SELECTED INDUSTRIES AS A PERCENTAGE OF FEB 2020 EMPLOYMENT | USA VS NYC

### UNITED STATES OF AMERICA | 2020



### NEW YORK CITY | 2020



#### KEY

- Total (Nonfarm) Employment
- Health Care and Social Assistance
- Finance and Insurance
- Construction of Buildings
- Accommodation and Food Services
- Arts, Entertainment, and Recreation
- Retail Trade
- Information

# ECONOMY | EMPLOYMENT



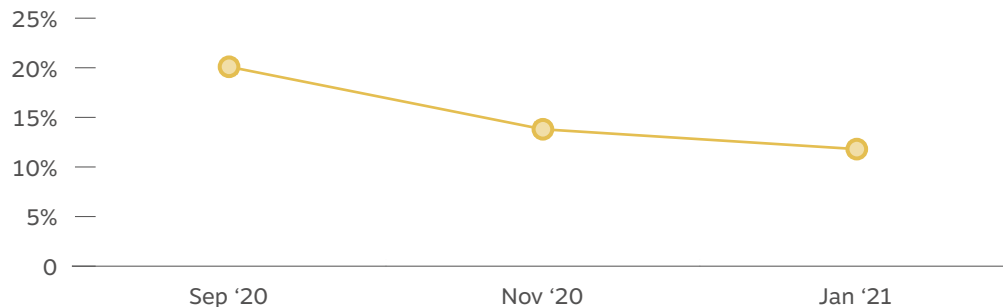
## UNEMPLOYMENT RATE

NYC | Nov 2020

# 12%



February: 3% | Peak (June): 20%



### UNEMPLOYMENT RATE (NY METRO, NOV 2020)

# 10%

Peak (June)

# 17%

October

# 9%

### UNEMPLOYMENT RATE BY BOROUGH (NOV 2020)

Brooklyn

# 12%

Bronx

# 16%

Manhattan

# 9%

Queens

# 12%

Staten Island

# 10%



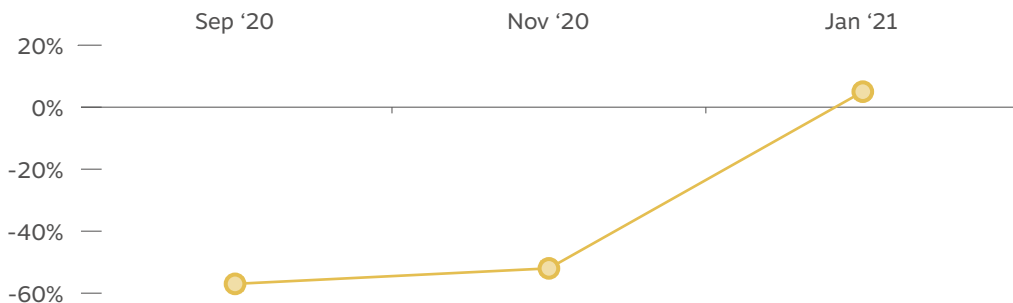


## INVESTMENT SALES

NYC | Nov 2020  
vs Nov 2019

+5%

Nov 2019: \$3.1 B | Nov 2020: \$3.2 B



## RESIDENTIAL SALES (NYC NOV 2020 VS. NOV 2019)

-4%

Nov 2019  
\$3.1 B

Nov 2020  
\$3.0 B

## CITY TRANSACTION TAX REV. (NOV 2020 VS. NOV 2019)

Inv.

-14% \$142 → \$122 M

Res.

-5% \$74 → \$71 M

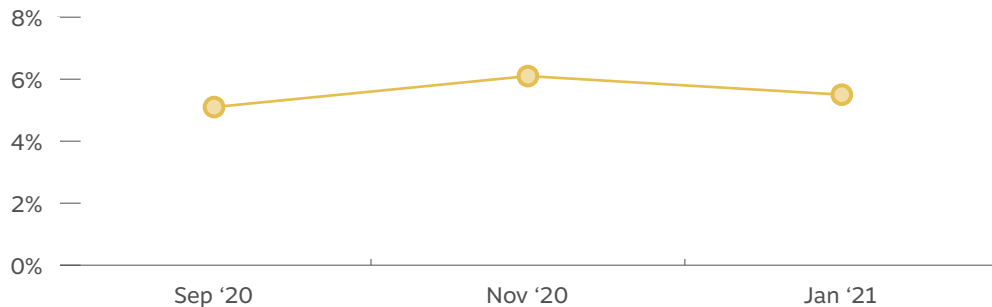


## RES. VACANCY RATE<sup>1</sup>

Manhattan, Dec 2020

5.5%

Dec 2019: 1.8%



## PHYSICAL OFFICE OCCUPANCY RATE<sup>2</sup>

(NYC, 5-DAY AVG. JAN 4-8)

8.8%

1 Month prior  
9.7%

## OFFICE VACANCY RATE<sup>4</sup>

(MANHATTAN, Q4 2020)

12%

2020 Q3  
10%

## DROP IN NEW BUILDING PERMIT REQUESTS<sup>3</sup>

(NYC, DEC 2020 VS. DEC AVG. 2010-19)

-49%

Feb  
-2%

Nov  
-29%

## OFFICE SUBLEASE SHARE OF TOTAL VACANCY<sup>4</sup>

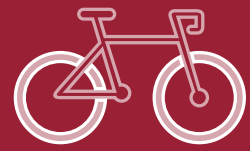
(MANHATTAN, Q4 2020)

31%

2020 Q3  
28%

1. Source: The Elliman Report (monthly survey). 2. Source: REBNY Estimates Data are gathered by REBNY from 9 large commercial building owners, representing 130 million square feet of office space (~320,000 employees pre-pandemic). 3. Source: NYC Dept. of Buildings Permit Issuance Data. Feb and Nov figures are for corresponding drops from Feb and Nov averages for 2010-2019. 4. Source: JLL.

# QUALITY OF LIFE | MOBILITY



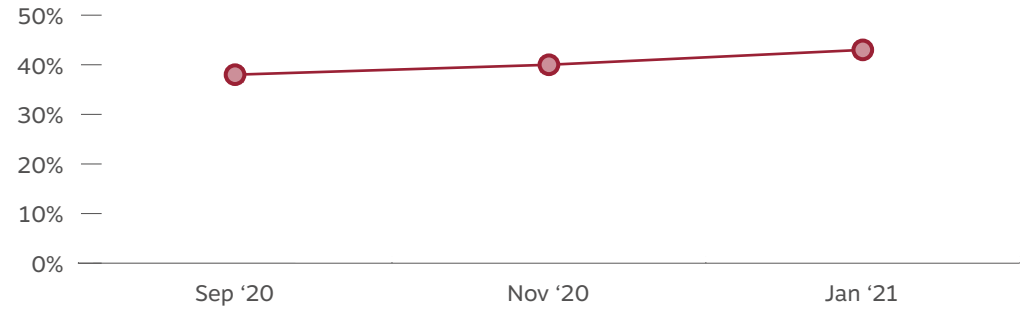
## PEOPLE STAYING AT HOME<sup>1</sup>

NYC | Dec 2020

43%



Feb: 31% | Peak (April): 43% | Nov: 42%



### PARK VISITS<sup>2</sup> (JAN 15)

Brooklyn

-29%

Bronx

-47%

Manhattan

-60%

Queens

-20%

Staten Island

-48%

### RETAIL AND RECREATION VISITS<sup>2</sup> (JAN 15)

Brooklyn

-41%

Bronx

-35%

Manhattan

-68%

Queens

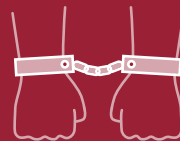
-39%

Staten Island

-37%

1. Source: Bureau of Transportation Statistics. Estimates are from a mobile device data panel from merged multiple data sources. Home locations are imputed on a weekly basis. Population staying at home is the number of residents who make no trips with a trip end more than one mile away from home. 2. Source: Google Mobility Reports. Uses anonymized data from users who have turned on the Location History setting on their devices. Baseline days are the median value for each weekday for Jan 3 - Feb 6, 2020 (not seasonally adjusted). Retail & rec = restaurants, cafes, shopping centers, theme parks, museums, libraries, and movie theaters. Parks = national parks, public beaches, marinas, dog parks, plazas, and public gardens.

# QUALITY OF LIFE | CRIME



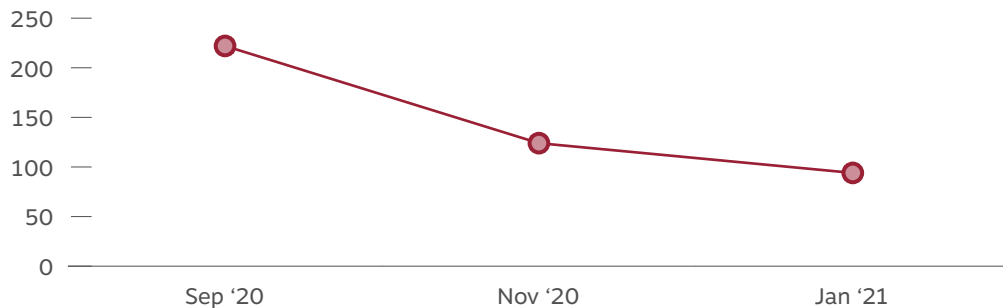
## SHOOTING INCIDENTS

**NYC**  
28 days ending Jan 10

**94**



Same period 2020: **59** | 12-month peak (Mid-July): **249**



## MURDER

28d ending Jan 10

**30**

Same period 2020

**12**

12-month peak (Mid-Sept)

**67**

## GRAND LARCENY AUTO

28d ending Jan 10

**626**

Same period 2020

**468**

12-month peak (Mid-Sept)

**1,002**

# QUALITY OF LIFE | TRANSPORT



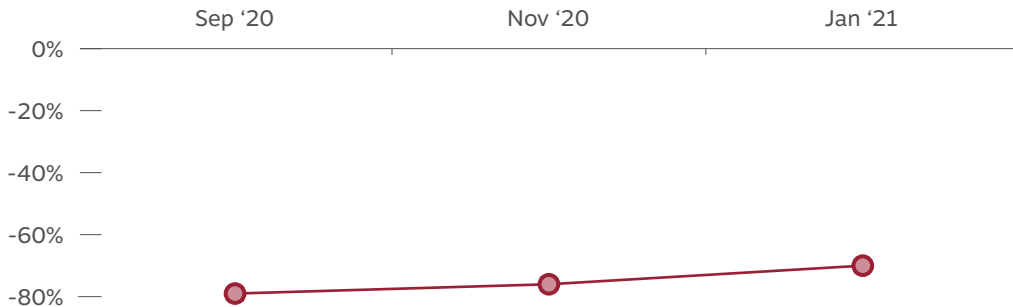
## AIR PASSENGERS VS FEB 2020<sup>1</sup>

NY Metro, Oct 2020

**-70%**



Worst month (April): **-97%**



## TRANSIT RIDERSHIP<sup>2</sup> (JAN 12 - 18 VS SAME PERIOD 2019)

Subway

**-68%**

Bus

**-51%**

Previous dashboard (Nov 11 - 17 vs. same period 2019):

Subway

**-68%**

Bus

**-50%**

## PEDESTRIAN COUNTS<sup>3</sup> (NOV 2020 VS NOV 2019)

Times Square

**-68%**

Grand Central

**-73%**

Previous dashboard (Oct 2020 vs. Oct 2019):

Times Square

**-71%**

Grand Central

**-76%**

1. Source: TSA (via Brookings). Total number of passengers screened by TSA at airports over the month. 2. Source: MTA. Subway ridership determined from MetroCard and OMNY swipes and taps. Current bus ridership estimated from models that use MetroCard and OMNY swipes and taps and Automatic Passenger Counter data where available (indicative, not a precise count). 3. Source: BIDs (Times Square District Mgmt. Assoc. and Grand Central Partnership) Data are based on automated pedestrian counters installed by BIDs at various locations. Figures are totals for all monitored locations for each BID.