

# RECOVERING CITIES PROJECT NEW YORK CITY

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July 15, 2021



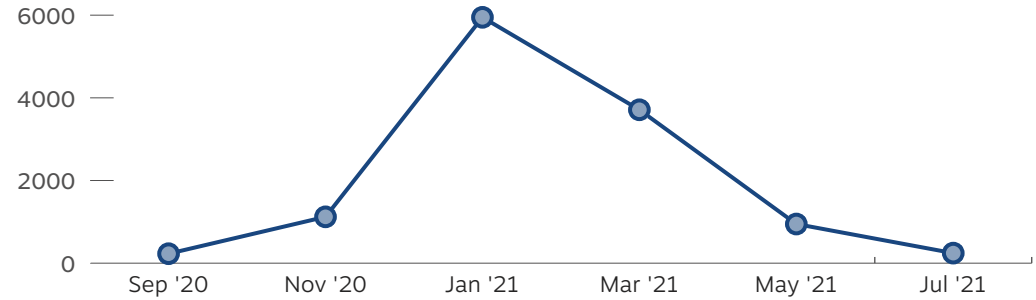
## DAILY CASES | NYC

**7-Day Average**  
June 28 - July 4

**243**



Peak (Jan 2 - 8): **6,442**

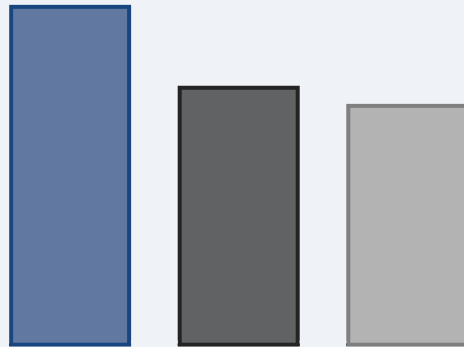


### CASES PER 100,000 (CUMULATIVE)

Hispanic  
**9,083**

Black  
**6,908**

White  
**6,421**

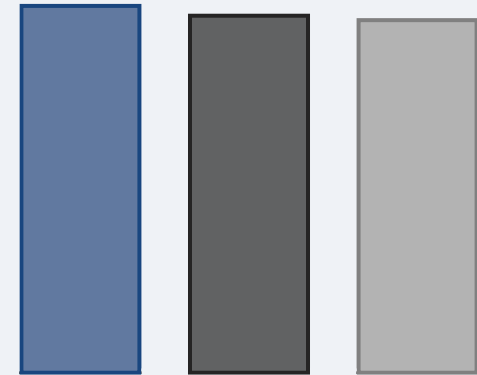


### CASES PER 100,000 (CUMULATIVE)

Ages 75+  
**9,861**

Age 65 - 74  
**9,597**

Avg (all ages)  
**9,478**





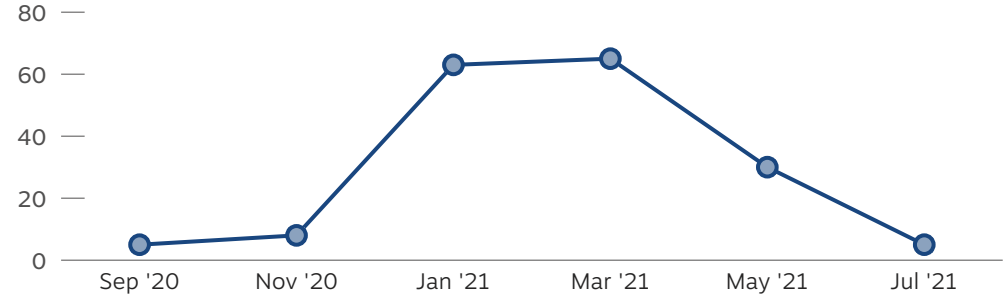
## DAILY DEATHS | NYC

**7-Day Average**  
June 28 - July 4

**5**



Peak (Mid-April 2020): **759**

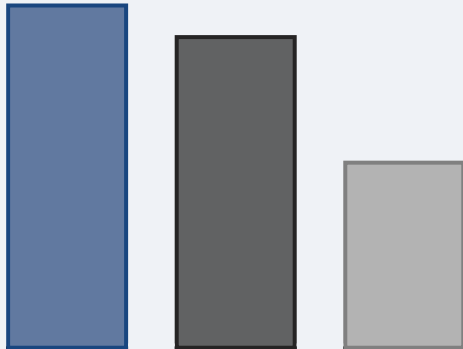


### DEATHS PER 100,000 (CUMULATIVE)

Hispanic  
**368**

Black  
**334**

White  
**199**

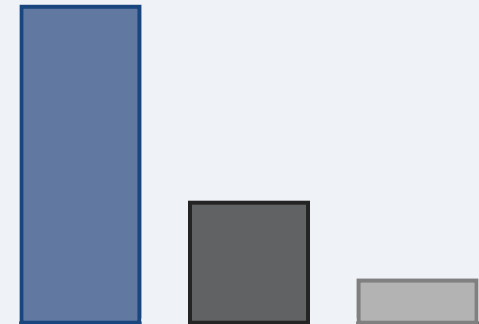


### DEATHS PER 100,000 (CUMULATIVE)

Ages 75+  
**2,548**

Age 65 - 74  
**968**

Avg (all ages)  
**340**





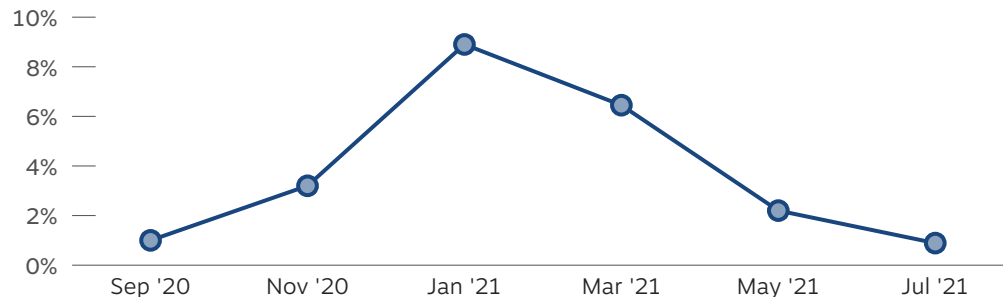
## PERCENT POSITIVE<sup>1</sup> | NYC

**7-Day Average**  
June 28 - July 4

**1%**



Peak (Late March 2020): **68%**



## SHARE OF ICU BEDS AVAILABLE<sup>2</sup> (7-DAY AVG., JULY 6 - 12)

**29%**

Minimum (April '20)    1 month prior

**10%**

**27%**

## ADULTS FULLY VACCINATED<sup>3</sup> (AS OF JULY 12)

**64%**

Received at least one dose

Doses Delivered (Total)

**69%**

**10.2 M**

# FISCAL HEALTH



SIZE OF BUDGET  
FY 2022  
NYC

**\$98.6 B**



FY 2021

**\$88.2 B**

FY 2020

**\$92.5 B**

## QUARTERLY CASH RECEIPTS (FY21 Q3)

Compared to same Q 2019

**+5%**

## QUARTERLY CASH EXPENDITURES (FY21 Q3)

Compared to same Q 2019

**+2%**

# ECONOMY | EMPLOYMENT

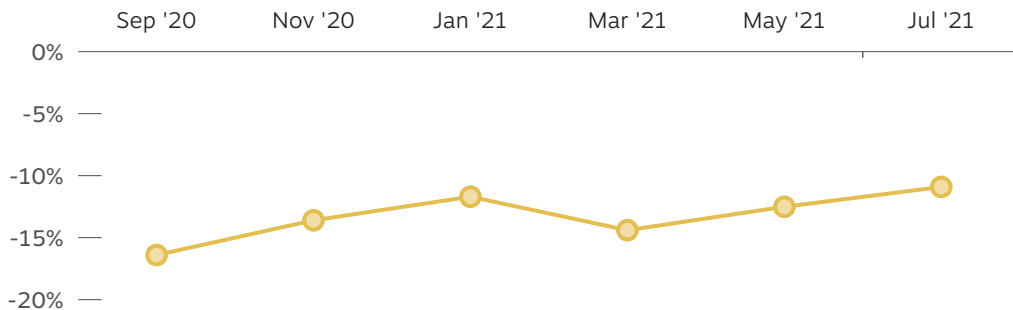


## JOBS LOST SINCE FEB 2020

NYC | May 2021

**-11%**

Peak (April 2020): **-20%**



### ARTS, ENTERTAINMENT, & RECREATION (MAY 2021)

**-39%**

Peak (July 2020)

**-56%**

April 2021

**-44%**

### ACCOMMODATION & FOOD SERVICES (MAY 2021)

**-40%**

Peak (April 2020)

**-71%**

April 2021

**-45%**

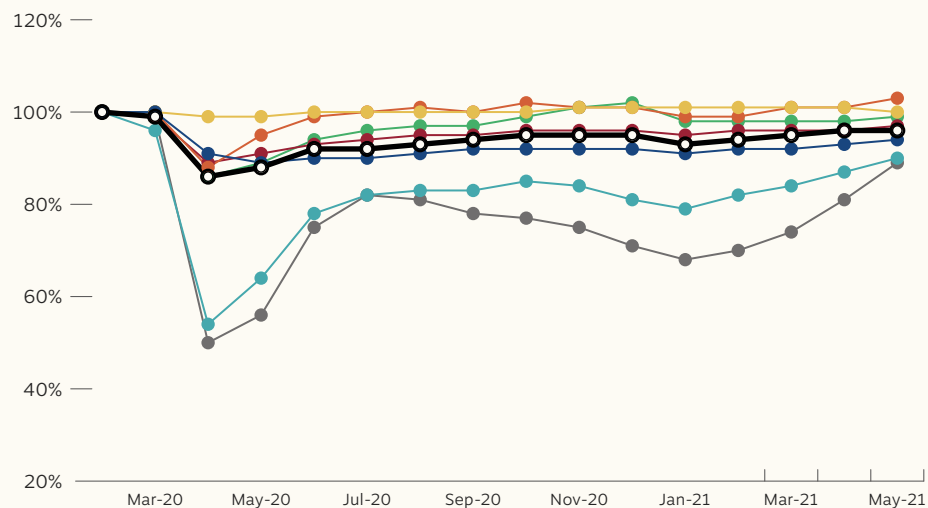
Source: BLS Current Employment Statistics (CES). Each month, CES surveys approximately 145,000 businesses and government agencies. Arts, entertainment, and recreation includes performing arts, spectator sports, museums, historical sites, amusement, gambling, and recreation industries (excludes movie and TV). Accommodation and food services comprises establishments providing customers with lodging and/or preparing meals, snacks, and beverages for immediate consumption. Figures are not seasonally adjusted. Some data for previous months have been significantly adjusted by the BLS since the previous dashboard.

# ECONOMY | EMPLOYMENT

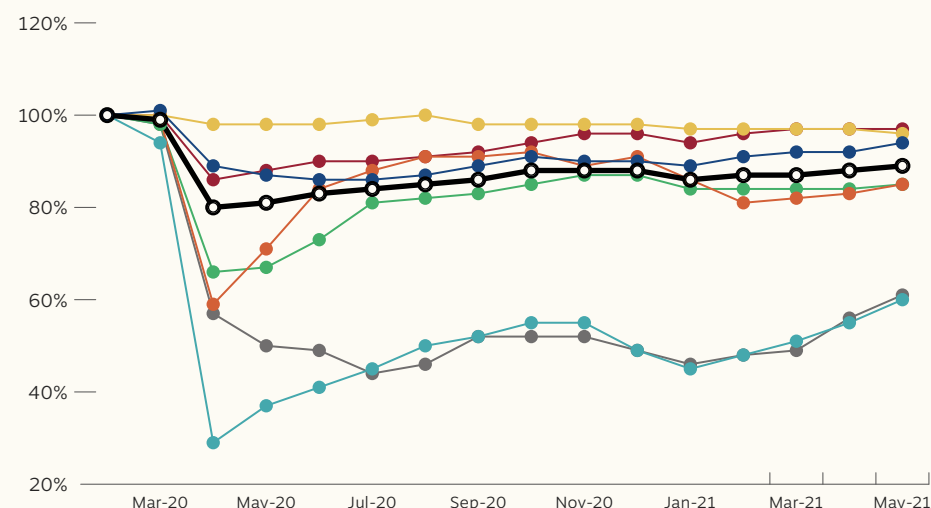


## EMPLOYMENT IN SELECTED INDUSTRIES AS A PERCENTAGE OF FEB 2020 EMPLOYMENT | USA VS NYC

### NATIONAL | 2020-21



### NEW YORK CITY | 2020-21



#### KEY

- Total Nonfarm Employment (US/ NYC)
- Health Care and Social Assistance
- Finance and Insurance
- Construction of Buildings
- Accommodation and Food Services
- Arts, Entertainment, and Recreation
- Retail Trade
- Information

Source: US Bureau of Labor Statistics. Figures are not seasonally adjusted. Definitions of industry categories are available at [https://www.bls.gov/iag/tgs/iag\\_index\\_naics.htm](https://www.bls.gov/iag/tgs/iag_index_naics.htm).

# ECONOMY | EMPLOYMENT



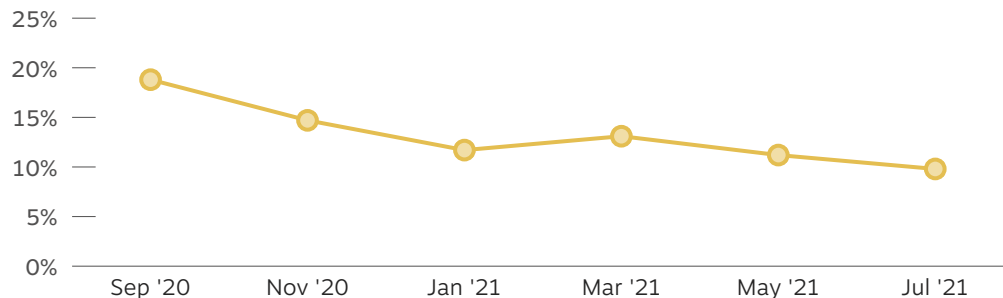
## UNEMPLOYMENT RATE

NYC | May 2021

# 10%



February 2020: 4% | Peak (May 2020): 20%



### UNEMPLOYMENT RATE (NY METRO, MAY 2021)

# 8%

Peak (May 2020)

# 17%

April 2021

# 8%

### UNEMPLOYMENT RATE BY BOROUGH (MAY 2021)

Brooklyn

# 10%

Bronx

# 14%

Manhattan

# 8%

Queens

# 10%

Staten Island

# 9%



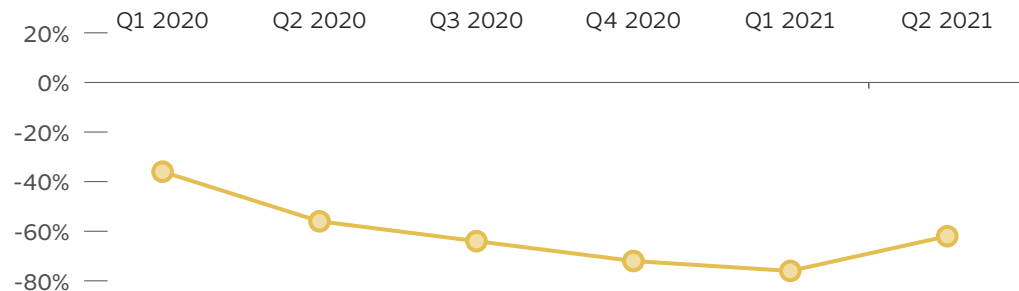


## INVESTMENT SALES<sup>1</sup>

NYC | Q2 2021  
vs Q2 2019

**-62%**

Q2 2019: \$8.4 B | Q2 2021: \$3.2 B



## RESIDENTIAL SALES<sup>1</sup> (Q2 2021 VS Q2 2019)

**-63%**

Q2 2019

**\$2.3 B**

Q2 2021

**\$882 M**

## MORTGAGE AND REAL PROPERTY TRANSFER TAXES<sup>2</sup> (Q1 2021 VS. Q1 2019)

**-35%**

Q2 2019

**\$751 M**

Q2 2021

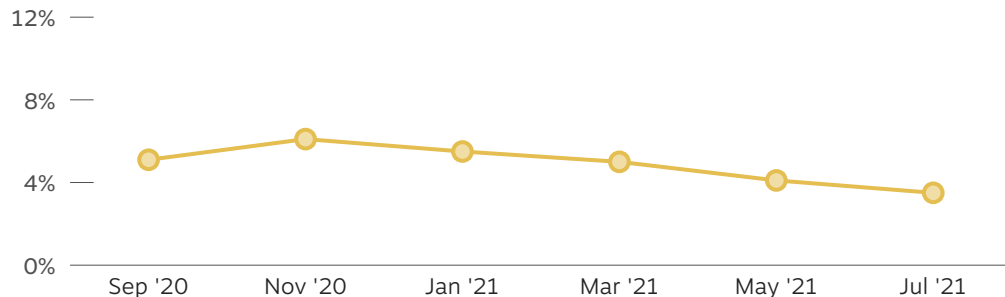
**\$486 M**



## RES. VACANCY RATE<sup>1</sup>

Manhattan, Q2 2021

# 3.5%



## PHYSICAL OFFICE OCCUPANCY RATE<sup>2</sup>

(NY METRO, JULY 1-7)

# 20.2%

1 Month prior

# 20.7%

## OFFICE VACANCY RATE<sup>4</sup>

(MANHATTAN, Q2 2021)

# 14.3%

Q1 2021

# 12.9%

## DROP IN NEW BUILDING PERMIT REQUESTS<sup>3</sup>

(NYC, JUNE 2021 VS. JUNE AVG. 2010-19)

# -46%

May 2021 vs. May Avg.

# -38%

## OFFICE SUBLEASE SHARE OF TOTAL VACANCY<sup>4</sup>

(MANHATTAN, Q2 2021)

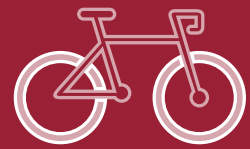
# 28%

Q2 2021

# 30%

1. Source: Q1 & Q2 2021 rates are the multi-housing vacancy rate from JLL. Rates for previous periods are rental vacancy rates from the Elliman Report (monthly survey). The source was changed due to an anomaly in the Elliman report. 2. Source (changed since previous dashboards): Kastle Back to Work Barometer - Weekly Occupancy Report. 3. Source: NYC Dept. of Buildings Permit Issuance Data. 4. Source: JLL.

# QUALITY OF LIFE | MOBILITY



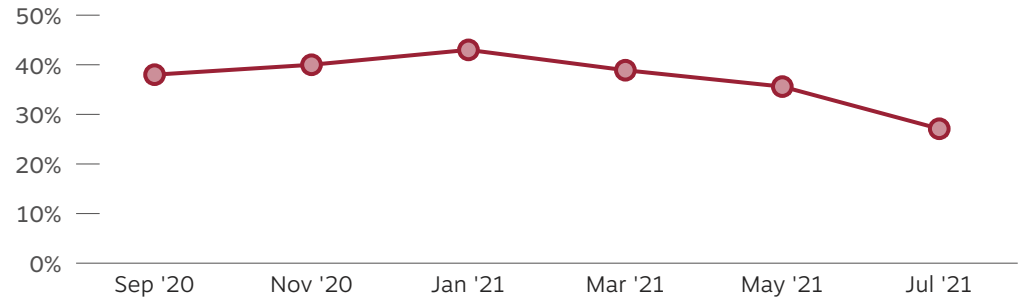
## PEOPLE STAYING AT HOME<sup>1</sup>

NYC | June 2021

27%



Feb '20: 31% | Peak (April '20): 43% | May '21: 27%



### PARK VISITS<sup>2</sup> (JULY 1)

Brooklyn

+17%

Bronx

-23%

Manhattan

-30%

Queens

+21%

Staten Island

-32%

### RETAIL AND RECREATION VISITS<sup>2</sup> (JULY 1)

Brooklyn

-20%

Bronx

-15%

Manhattan

-47%

Queens

-13%

Staten Island

-10%

1. Source: Bureau of Transportation Statistics. Estimates are from a mobile device data panel from merged multiple data sources. Home locations are imputed on a weekly basis. Population staying at home is the number of residents who make no trips with a trip end more than one mile away from home. 2. Source: Google Mobility Reports. Uses anonymized data from users who have turned on the Location History setting on their devices. Baseline days are the median value for each weekday for Jan 3 - Feb 6, 2020 (not seasonally adjusted). Retail & rec = restaurants, cafes, shopping centers, theme parks, museums, libraries, and movie theaters. Parks = national parks, public beaches, marinas, dog parks, plazas, and public gardens.

# QUALITY OF LIFE | CRIME



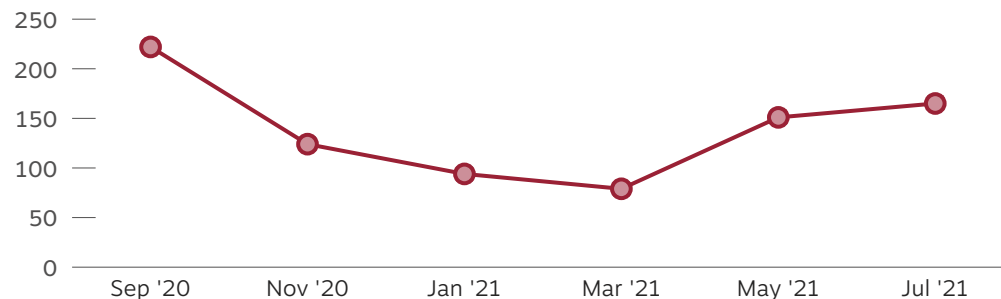
## SHOOTING INCIDENTS

NYC  
28 days ending July 4

165



Same period 2019: 77 | Same period 2020: 197  
12-month peak (Mid-July 2020): 249



### MURDER

28d ending July 4

32

12-month peak  
(Mid-Sept 2020)

67

Same period 2019

31

Same period 2020

38

### GRAND LARCENY AUTO

28d ending July 4

852

12-month peak  
(Mid-Sept 2020)

1,007

Same period 2019

449

Same period 2020

673

### TRANSIT CRIME

28d ending July 4

104

12-month peak  
(Mid-Sept 2020)

277

Same period 2019

200

Same period 2020

96

# QUALITY OF LIFE | TRANSPORT



## TRANSIT RIDERSHIP<sup>1</sup> (JULY 1 - 7 VS SAME PERIOD 2019)

Subway

**-48%**

Bus

**-43%**

Previous dashboard (May 6 - 12 vs. same period 2019):

Subway

**-59%**

Bus

**-45%**

## PEDESTRIAN COUNTS<sup>2</sup> (MAY 2021 VS MAY 2019)

Times Square

**-60%**

Grand Central

**-76%**

Previous dashboard (April 2021 vs. April 2019):

Times Square

**-64%**

Grand Central

**-76%**

Air passenger data presented in previous dashboards is not available for recent months. 1. Source: MTA. Subway ridership determined from MetroCard and OMNY swipes and taps. Current bus ridership estimated from models that use MetroCard and OMNY swipes and taps and Automatic Passenger Counter data where available (indicative, not a precise count). 2. Source: BIDs (Times Square District Mgmt. Assoc. and Grand Central Partnership) Data are based on automated pedestrian counters installed by BIDs at various locations. Figures are totals for all monitored locations for each BID.