

RECOVERING CITIES PROJECT NEW YORK CITY

March 18, 2021



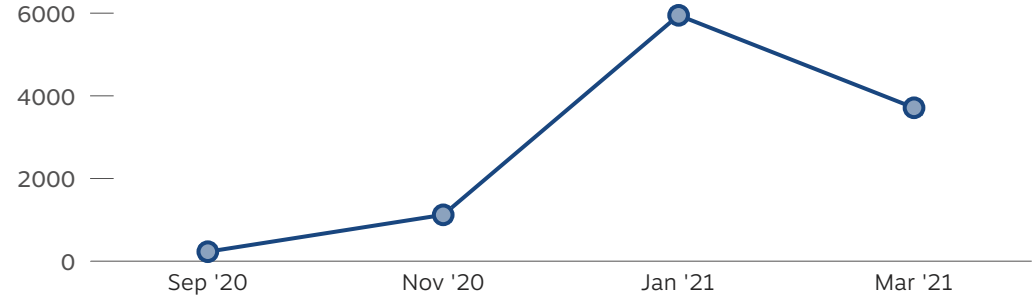
DAILY CASES | NYC

7-Day Average
March 2 - 8

3,711



Peak (Jan 2 - 8): **6,435**



CASES PER 100,000 SINCE MARCH

Hispanic

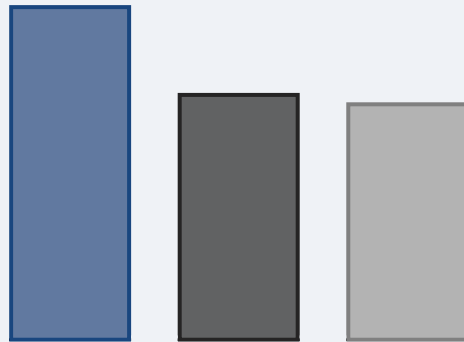
7,153

Black

5,265

White

5,063



CASES PER 100,000 SINCE MARCH

Ages 75+

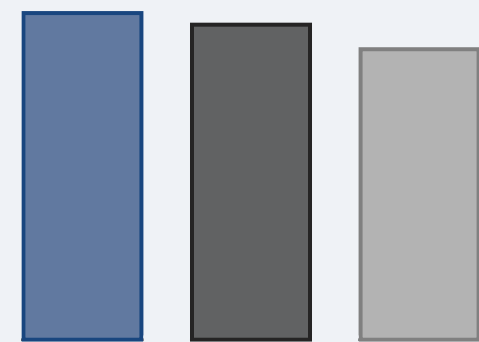
8,781

Age 65 - 74

8,469

Avg (all ages)

7,809





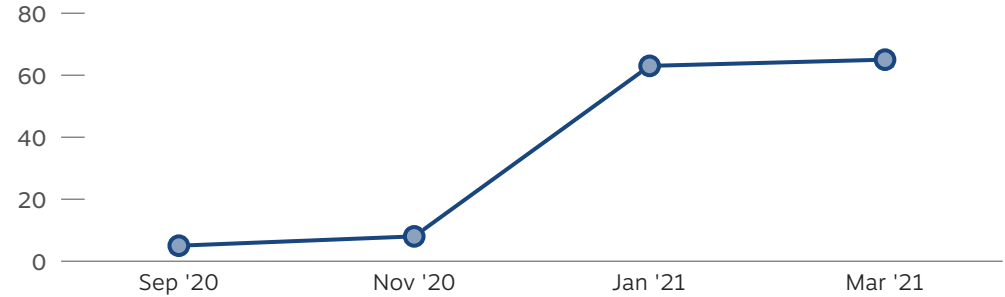
DAILY DEATHS | NYC

7-Day Average
March 2 - 8

65



Peak (Mid-April): **759**

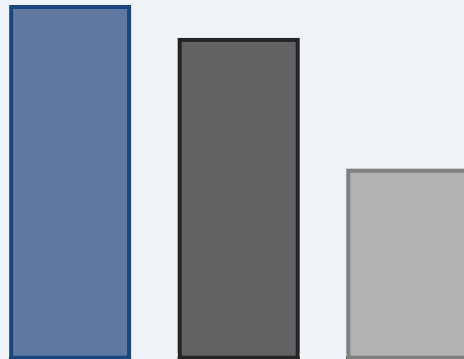


DEATHS PER 100,000 SINCE MARCH

Hispanic
330

Black
299

White
176

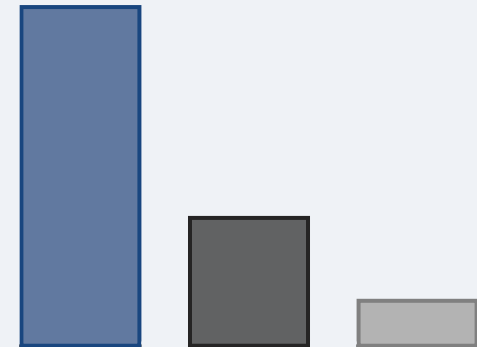


DEATHS PER 100,000 SINCE MARCH

Ages 75+
2,276

Age 65 - 74
859

Avg (all ages)
302





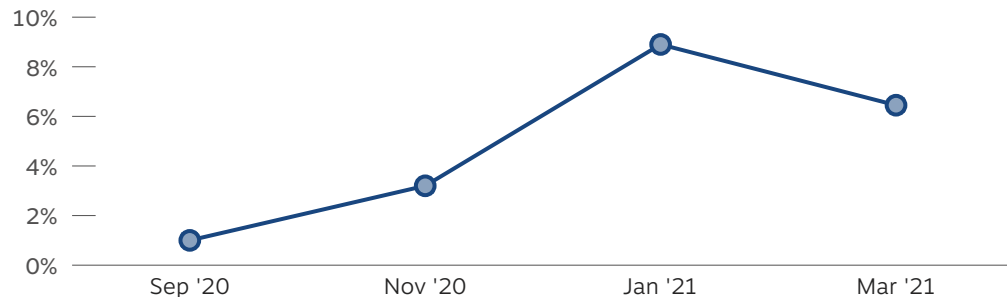
PERCENT POSITIVE¹ | NYC

7-Day Average
March 2 - 8

6%



Peak (Late March): **68%**



SHARE OF ICU BEDS AVAILABLE² (7-DAY AVG., MARCH 7 - 13)

23%

Minimum (April '20) 1 month prior

10% **20%**

ADULTS FULLY VACCINATED³ (AS OF MARCH 15)

11%

Received at least one dose Doses Delivered (Total)

23% **3,352,735**

FISCAL HEALTH



SIZE OF BUDGET
FY 2021
NYC

\$88.2 B

FY 2020
\$92.5 B

QUARTERLY CASH RECEIPTS (FY21 Q2)

Compared to same Q last year

-3%

QUARTERLY CASH EXPENDITURES (FY21 Q2)

Compared to same Q last year

-8%

ECONOMY | EMPLOYMENT

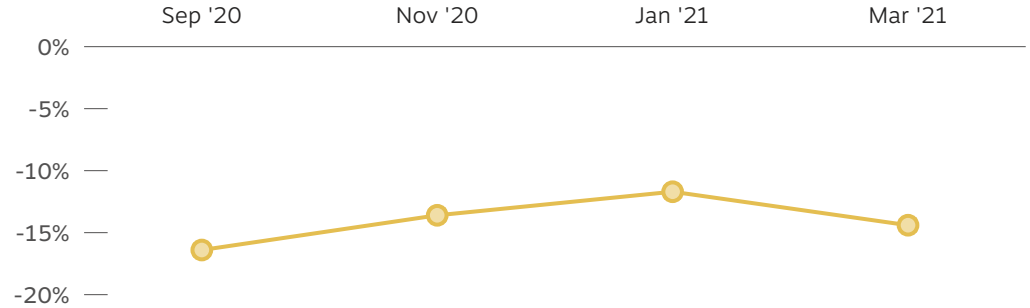


JOBS LOST SINCE FEB 2020

NYC | Jan 2021

-14%

Peak (April): **-20%**



ARTS, ENTERTAINMENT, & RECREATION (JAN 2021)

-54%

Peak (July 2020)

-56%

December 2020

-51%

ACCOMMODATION & FOOD SERVICES (JAN 2021)

-54%

Peak (April)

-71%

December 2020

-51%

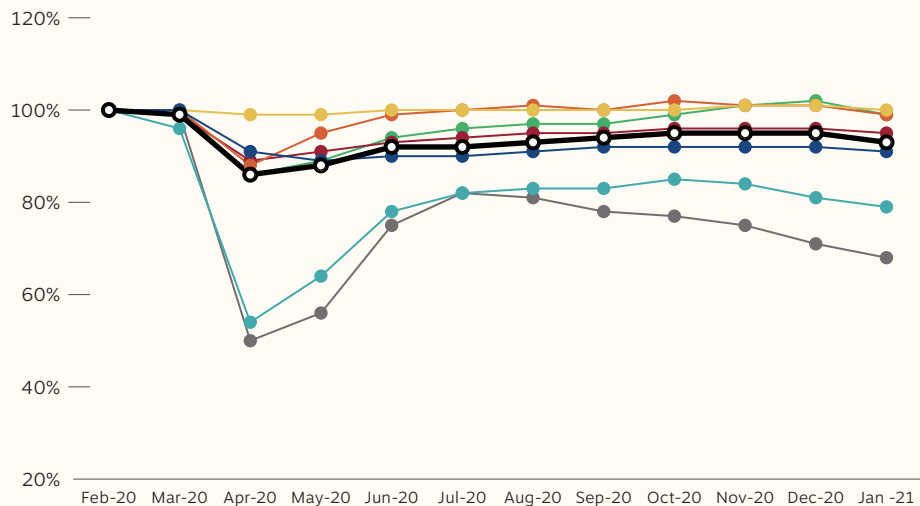
Source: BLS Current Employment Statistics (CES). Each month, CES surveys approximately 145,000 businesses and government agencies. Arts, entertainment, and recreation includes performing arts, spectator sports, museums, historical sites, amusement, gambling, and recreation industries (excludes movie and TV). Accommodation and food services comprises establishments providing customers with lodging and/or preparing meals, snacks, and beverages for immediate consumption. Figures are not seasonally adjusted. Some data for previous months have been significantly adjusted by the BLS since the previous dashboard.

ECONOMY | EMPLOYMENT

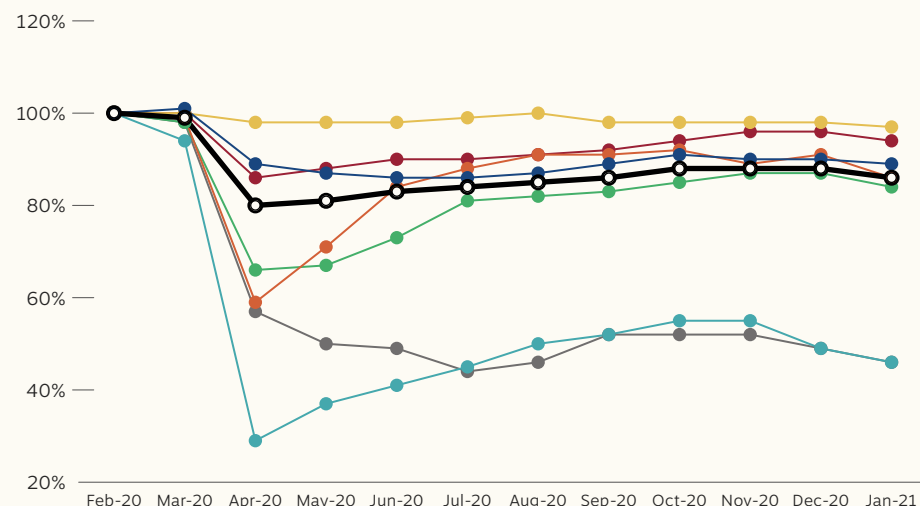


EMPLOYMENT IN SELECTED INDUSTRIES AS A PERCENTAGE OF FEB 2020 EMPLOYMENT | USA VS NYC

UNITED STATES OF AMERICA | 2020-21



NEW YORK CITY | 2020-21



KEY

- Total Nonfarm Employment (US/ NYC)
- Health Care and Social Assistance
- Finance and Insurance
- Construction of Buildings
- Accommodation and Food Services
- Arts, Entertainment, and Recreation
- Retail Trade
- Information

Source: US Bureau of Labor Statistics. Figures are not seasonally adjusted. Definitions of industry categories are available at https://www.bls.gov/iag/tgs/iag_index_naics.htm. Some data for previous months have been significantly adjusted by the BLS since the previous dashboard.

ECONOMY | EMPLOYMENT



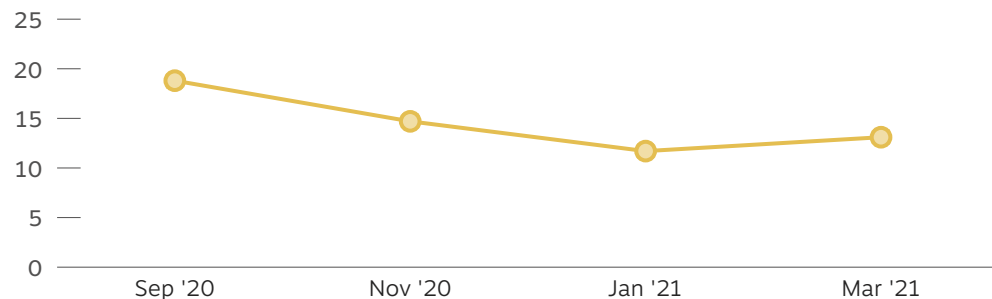
UNEMPLOYMENT RATE

NYC | Jan 2021

13%



February 2020: 4% | Peak (May 2020): 20%



UNEMPLOYMENT RATE (NY METRO, DEC 2020)

8%

Peak (June 2020)

17%

November 2020

10%

UNEMPLOYMENT RATE BY BOROUGH (DEC 2020)

Brooklyn

11%

Bronx

15%

Manhattan

9%

Queens

11%

Staten Island

9%



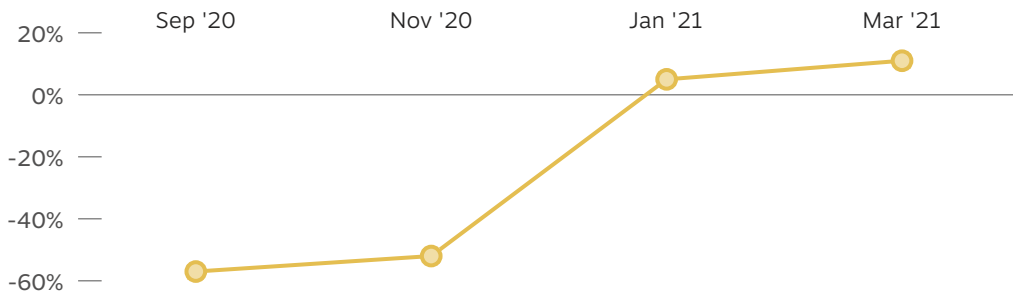
INVESTMENT SALES

NYC | Jan 2021
vs Jan 2020

+11%



Jan 2020: \$2.6 B | Jan 2021: \$2.8 B



RESIDENTIAL SALES (NYC JAN 2021 VS. JAN 2020)

+77%

Jan 2020

\$1.8 B

Jan 2021

\$3.2 B

CITY TRANSACTION TAX REV. (JAN 2021 VS. JAN 2020)

Inv.

-24% \$158 → **\$121 M**

Res.

+16% \$75 → **\$87 M**

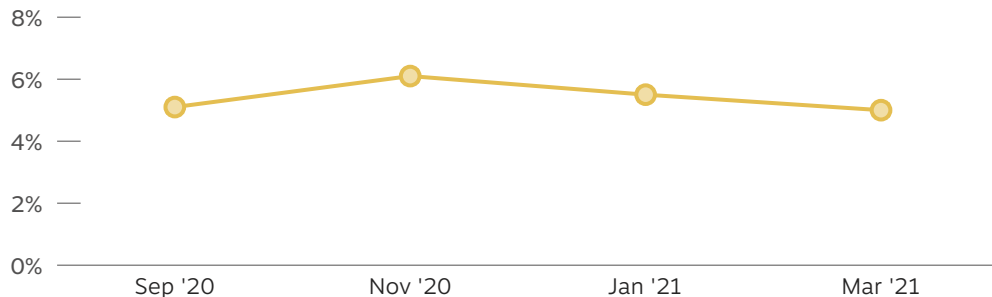


RES. VACANCY RATE¹

Manhattan, Feb 2021

5.0%

Feb 2020: 2.0%



PHYSICAL OFFICE OCCUPANCY RATE²

(NYC, 5-DAY AVG. MARCH 1-5)

9.7%

1 Month prior
7.5%

OFFICE VACANCY RATE⁴

(MANHATTAN, Q4 2020)

12%

2020 Q3
10%

DROP IN NEW BUILDING PERMIT REQUESTS³

(NYC, FEB 2021 VS. FEB AVG. 2011-20)

-35%

Jan 2021 vs. Jan Avg.
-24%

OFFICE SUBLEASE SHARE OF TOTAL VACANCY⁴

(MANHATTAN, Q4 2020)

31%

2020 Q3
28%

QUALITY OF LIFE | MOBILITY



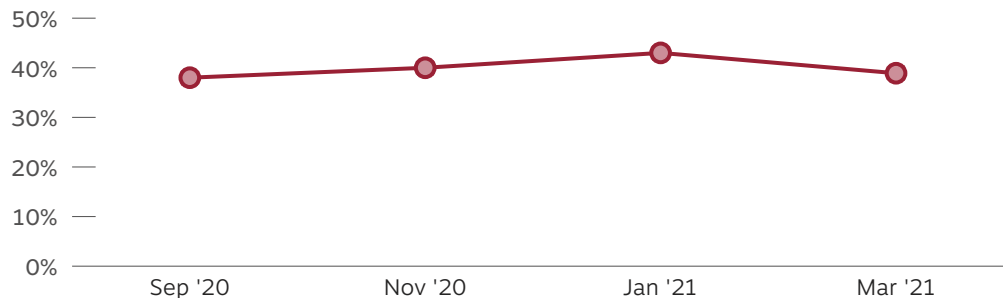
PEOPLE STAYING AT HOME¹

NYC | Feb 2021

39%



Feb '20: 31% | Peak (April '20): 43% | Jan '21: 40%



PARK VISITS² (MARCH 12)

Brooklyn

+35%

Bronx

-11%

Manhattan

-37%

Queens

+50%

Staten Island

-9%

RETAIL AND RECREATION VISITS² (MARCH 12)

Brooklyn

-28%

Bronx

-21%

Manhattan

-57%

Queens

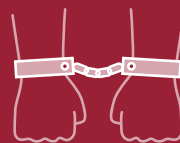
-24%

Staten Island

-23%

1. Source: Bureau of Transportation Statistics. Estimates are from a mobile device data panel from merged multiple data sources. Home locations are imputed on a weekly basis. Population staying at home is the number of residents who make no trips with a trip end more than one mile away from home. 2. Source: Google Mobility Reports. Uses anonymized data from users who have turned on the Location History setting on their devices. Baseline days are the median value for each weekday for Jan 3 - Feb 6, 2020 (not seasonally adjusted). Retail & rec = restaurants, cafes, shopping centers, theme parks, museums, libraries, and movie theaters. Parks = national parks, public beaches, marinas, dog parks, plazas, and public gardens.

QUALITY OF LIFE | CRIME



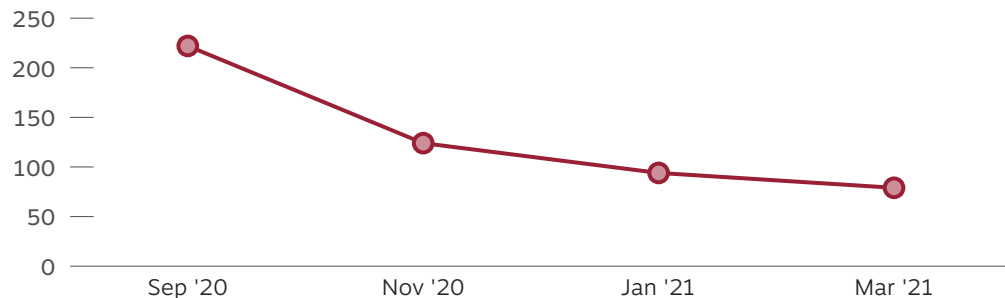
SHOOTING INCIDENTS

NYC
28 days ending March 7

79



Same period 2020: **47** | 12-month peak (Mid-July): **249**



MURDER

28d ending March 7

21

Same period 2020

25

12-month peak (Mid-Sept)

67

GRAND LARCENY AUTO

28d ending March 7

552

Same period 2020

465

12-month peak (Mid-Sept)

1,007

QUALITY OF LIFE | TRANSPORT



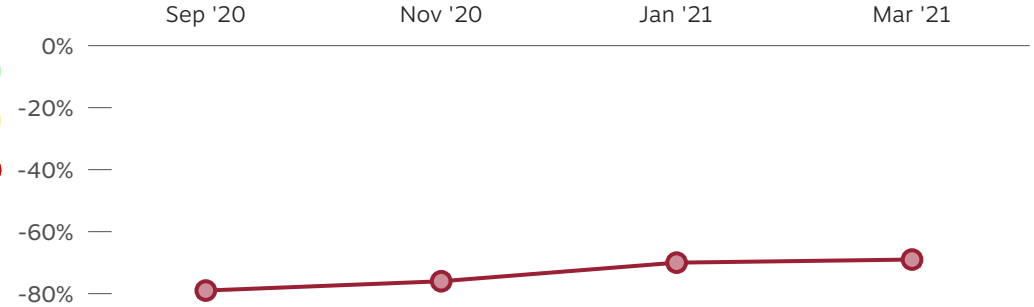
AIR PASSENGERS VS FEB 2020¹

NY Metro, Jan 2021

-69%



Worst month (April): **-97%**



TRANSIT RIDERSHIP² (MARCH 8 - 14 VS SAME PERIOD 2019)

Subway

-66%

Bus

-54%

Previous dashboard (Jan 12 - 18 vs. same period 2019):

Subway

-68%

Bus

-51%

PEDESTRIAN COUNTS³ (FEB 2021 VS FEB 2020)

Times Square

-73%

Grand Central

-74%

Previous dashboard (Nov 2020 vs. Nov 2019):

Times Square

-68%

Grand Central

-73%

1. Source: TSA (via Brookings). Total number of passengers screened by TSA at airports over the month. 2. Source: MTA. Subway ridership determined from MetroCard and OMNY swipes and taps. Current bus ridership estimated from models that use MetroCard and OMNY swipes and taps and Automatic Passenger Counter data where available (indicative, not a precise count). 3. Source: BIDs (Times Square District Mgmt. Assoc. and Grand Central Partnership) Data are based on automated pedestrian counters installed by BIDs at various locations. Figures are totals for all monitored locations for each BID.